

# HAMPTON ROADS: PORTS

## *The Port of Virginia*

- The Port of Virginia ranks as one of the largest multi-use seaports in the United States.
  - Hampton Roads is ranked as the East Coast's third largest container port, based on tonnage, with 16% market share.
  - The obstruction-free channels are 50 feet deep, making them the deepest channels available on the East Coast.
- Annually, port-related business provides over 343,000 jobs, \$13.5 billion in payroll and \$1.2 billion in local tax revenue.
- There are three major terminals at Norfolk, Portsmouth and Newport News.
- Imported cargo can reach 2/3 of the U.S. within 24 hours via truck, train or barge.
- 2008 Performance Measures:
  - Container volume: +4.3% yoy
  - Rail Volume: +9.1% yoy
- Over the next 20 years, containerized cargo volume is expected to triple, far exceeding the current capacity of the port network in the U.S.
- Every year about 50 million tons of bulk cargo pass through the Port of Virginia.
- NIT terminal received award for their recently renovated terminals.
  - new cranes, new straddle carriers, and a new wharf almost a mile long



Source: Information compiled from the Virginia Port Authority Annual Report FYE 06/30/2008, Port of Virginia Fact Sheet

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