

COMMONWEALTH OF VIRGINIA  
STATE CORPORATION COMMISSION

COMMONWEALTH OF VIRGINIA, ex rel.

STATE CORPORATION COMMISSION

v.

CASE NO. SEC. 2008-00025

VICTORY CONFERENCE CENTER, LLC,

Defendants

ADMISSION AND CONSENT

The Defendant, Victory Conference Center, LLC, admits to the jurisdiction of the State Corporation Commission ("Commission") as to the party and subject matter hereof, neither admits nor denies the allegations made herein by the Division of Securities and Retail Franchising, and hereby consents to the form, substance and entry of the foregoing Settlement Order.

The Defendant further states that no offer, tender, threat or promise of any kind whatsoever has been made by the Commission or any member, subordinate, employee, agent or representative thereof in consideration of the foregoing Settlement Order.

Victory Conference Center, LLC

Date: May 9, 2008

By: J. Louise Lucas  
Manager

Seen and Approved By:

Anthony W. Basch  
Anthony Basch, Esquire  
Kaufman & Canoles